

BOARD REPORT



Northeast Region Board Meeting – November 5, 2011

DATE: November 2, 2011

TO: Northeast Region Board of Directors

FROM: Jay Strother, Chair, NE Region Finance Committee Chair

SUBJECT: Report of Finance Committee

A. Report Summary

1. The Treasury's report will show the existing financial position of the Region as healthy. The concern is in looking forward to the Region's financial position over the next several years and the potential drop in Region revenue.

B. The Report

1. Summary of activities since last report: Due to the Chairman's misunderstanding of his term; unfortunately, there has been no activity since the last report.
2. Status of current programs: Due to an inability to find a resolution to the funding issues for the NER Conference in its current format, consideration should be given to structure program at the up-coming Conference to benefit the local chapters to help drive membership and leadership.
3. Problem areas: The question of Region value continues to be a concern at the local Chapter level. As many of the local chapters struggle, some chapters look to the finances of the Region as a potential resource to help them get healthy again. The Board may want to consider two options: 1. preserving its capital with the hopes of a near-term increase in membership resulting from an expansion in the economy, or 2. expending funds to drive retention and new members.
4. Success stories: None.
5. Schedule of activities prior to next Board Meeting: None planned due to changes in the Finance Committee membership.
6. Changes in Chapter Membership since last report: N/A

C. Suggestions for the benefit of the Region

1. We suggest the Board review the successes of several of the local Chapters in their ability to expand membership while maintaining a high retention rate. Specifically, the activities of the New Jersey Chapter's creative programs and partnerships should be reviewed. The strategies used by these successful Chapters could be a beneficial program at the up-coming NER Conference.

Respectfully submitted;

Jay Strother
Chair, NE Region Finance Committee
6 Rebel Lane
Darien, CT 06820
j.strother@sbcglobal.net

END OF REPORT

Cc: Region Secretary